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Legal notice for cheque bounce format pdf

Cheque, within fifteen days of receipt of the said notice. Explanation. - For the purposes of this section, debt or other liability means legally enforceable debt or other liability. Explanation: For the purposes of Section 138 of the Negotiable Instruments Act, debt or other liability means a legally enforceable loan or other liability. Section 141 of the Negotiable Instruments Act-242 for companies. Crime by companies. If the person committing an offence under Section 138 is a company, then every person who committed the offence at that time was in charge, and the company shall be held guilty of the offence and shall be punished and punished accordingly for conducting the business of the company as well as the company. : Provided that nothing contained in this sub-section shall be liable to any person for punishment if he proves that the offence was committed without his knowledge, or that he had fully exercised to prevent the Commission of such a crime. Where an offence has been committed by a company under this Act and it is established that the offence has been committed with the consent or connivance of the Company, or because of that any director, manager, secretary or other officer of the company, such director, manager, secretary or other officer shall also be held guilty of that offence and action will be taken against him and punished accordingly. Other related GuidesIndiaFilings.com is committed to helping entrepreneurs and small business owners start, manage and develop their business with peace of mind at an affordable price. Our aim is to educate the entrepreneur on legal and regulatory requirements and be a partner throughout the business life cycle, providing support to the company at every level to ensure that they are compliant and constantly growing. increase.

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